## **BEST PRACTICE - I**

### **1.** Title of the Best Practice

### ENTREPRENEURIAL SKILL DEVELOPMENT

#### 2. Objectives

- To identify initiatives that best promote an entrepreneurial mindset among the students
- To create events and competitions that promote entrepreneurship skills
- To encourage entrepreneurial solutions for societal needs.
- To inculcate creativity and innovation in bringing out new products.
- To increase the understanding and skill of existing entrepreneurs
- To encourage others to become entrepreneurs.

### 3. The Context

The spirit of entrepreneurship at M.M.E.S Women's Arts and Science College is a way of making the students feel empowered, motivated, and capable of doing things in a creative way. An entrepreneurial skill is nurtured within the institution to encourage students to view problems as a means to solve problems and bring solutions. They can identify opportunities to overcome obstacles that hinder their decisions.

# 4. The Practice

The development of entrepreneurial skills among students has enabled them to cater to the needs of the industries and corporate sectors. We assess the student's strengths and weaknesses and address their needs. The institution organizes various workshops to enhance the self-esteem and self-confidence among students and in our college various programs were organized to create awareness of entrepreneurial skills. Various departments in our college visited different industries, where the students understand the functioning of industries.

- Creating events such as Product launch and corporate Brochure Designing that promote a sense of entrepreneurship
- Introducing a culture that encourages creativity, innovation, and risk acceptance through forums such as E-Cell
- The Entrepreneurial Skill Development Program also encourages entrepreneurial solutions for societal needs.



# LIST OF PROGRAMS CONDUCTED FOR ENTREPRENEURIAL SKILL DEVELOPMENT

S.NO	DEPARTMENT	DATE	THEME
1	Entrepreneurship Development Cell, M.M.E.S. Women's Arts and Science College	30.03.2023	Awareness Programme on Entrepreneurship and Innovation
2	Entrepreneurship Development Cell, M.M.E.S. Women's Arts and Science College	17.05.2023	Awareness program on Social Entrepreneurship
3	BBA	29.08.2022	National Small Industry Day
4	Department of Nutrition, Food Service Management & Dietetics & IQAC	22.10.2022	Mahatma Gandhi National Entrepreneurship Month
5	IDD & IQAC	07.11.2022	Mahatma Gandhi National Entrepreneurship Month
6	B.Com (CA)	09.03.2023	Training Program on Entrepreneurship
7	B.Com	09.09.2019	Trade Fair
8	B.Com	10.09.2018	Trade Fair
9	BBA	03.10.2018	Workshop
10	B.Com	07.02. 2018	Symposium

# 5. Advantages

- Students become critical thinkers who are capable of identifying business opportunities
- They learn to plan a small-scale business idea to earn profit by minimizing the cost.
- Business plans are developed, evaluated, and implemented
- Students apply interpersonal skills to effectively market a product or service, and develop skills needed to effectively lead an organization.

# 6. Challenging issues

- Raising funds to carry out the proposals for a new venture.
- Expert from the field with entrepreneurship experience to guide the students in an efficient manner.

## 7. Evidence of Success

• Awareness Program, Guest lectures, and workshops conducted related to entrepreneurs skills

• Students sell the product manufactured by them and take returns from their investment. Students also learn to make their product presentable through creating Corporate Brochures

• Entrepreneurial Skill Development imparted has enabled our students to start small enterprises.

### 8. Resources Required

- Entrepreneurial experts to share their experience
- Collaborations with start-ups in the industry.
- Seed money to start small enterprise